



**TRUST FUND BOARD  
LONG-TERM FUNDING COMMITTEE  
MEETING MINUTES  
February 9, 2009**

<b><u>Location:</u></b>	Victoria Office Boardroom, Islands Trust	
<b><u>In Attendance:</u></b>	<u>Committee Members</u>	<u>Staff</u>
	Louise Bell	Jennifer Eliason, Manager
	Michael Dunn	Christine Pritchard, Communications and Fundraising Specialist
	Peter Lamb	
	Christine Torgrimson	
<b><u>Other:</u></b>	Judi Stevenson	
<b><u>Absent:</u></b>	Bruce Whittington	

The meeting came to order at 10:00 a.m.

**1.0 Agenda**

The Committee reviewed the agenda. The following additions were made:

- 4.2 Trust Fund Board Ministerial appointment process
- 4.3 Long-term Funding Committee Budget

**Resolution #LTFC 09/31**

**It was MOVED and SECONDED that the Trust Fund Board Long-term Funding Committee February 9, 2009 meeting agenda be approved as amended.**

**CARRIED**

**1.1 Election of Long-term Funding Committee Chair**

Elections for the Long-term Funding Committee Chair were held as per the Committee's Terms of Reference. One Committee member was nominated and willing to stand for election: Michael Dunn. Committee member Dunn was elected by acclamation as Chair.

**2.0 In Camera Session (Confidential Items)**

**Resolution #LTFC 09/32**

**It was MOVED and SECONDED that this portion of the meeting is closed to the public pursuant to the following sections of the Community Charter: section 90, subsection (1) (k), negotiations and related discussions respecting the proposed provision of a municipal service that are at their preliminary stages and that, in the view of the committee, could reasonably be expected to harm the interests of the municipality if they were held in public, and section 90, subsection (2) (b), the consideration of information received and held in confidence relating to negotiations between the municipality and a provincial government or the federal government or both, or between a provincial government or the federal government or both, and a third party, and that the following individuals be invited to remain in the meeting: Jennifer Eliason, Christine Pritchard and Judi Stevenson.**

**CARRIED**

The regular meeting reconvened at 1:00 p.m.

**3.0 Items for Approval**

**3.1 Meeting Minutes –July 30, 2008**

The Committee reviewed the draft minutes.

**Resolution #LTFC 09/33**

**It was MOVED and SECONDED that the Trust Fund Board Long-term Funding Committee adopt the meeting minutes of July 30, 2008 as presented.**

**CARRIED**

**3.2 Follow Up Action List**

The Committee reviewed the Follow up Action List for information.

**4.0 Items for Discussion/Direction**

**4.1 Strategy Timeline Review**

The Committee reviewed the timeline for the Long-term Funding Strategy (the "Strategy") development.

Contractor Judi Stevenson will submit a draft of the Strategy for the Committee's review one week prior to its March 26<sup>th</sup>, 2009 meeting. The agenda of the March meeting will include an opportunity for committee members to submit revisions to the draft Strategy's content, and an opportunity for the Committee to decide, through a resolution, to submit the revised version of the Strategy to the Trust Fund Board for its consideration. The Committee will re-convene April 23<sup>rd</sup>, 2009 to make a final decision or recommendation for the Board.

The Trust Fund Board will convene May 12<sup>th</sup>, 2009 to determine its strategy for presentation to Trust Council in June. The Committee considered the possibility of the Trust Council presentation being delivered by both Trust Fund Board Chair Torgimson and Long-term Funding Committee Chair Dunn.

**4.2 Trust Fund Board Ministerial Appointment Process**

Manager Jennifer Eliason updated the Committee on the current status of the Trust Fund Board Ministerial Appointment process. The provincial Board Resourcing and Development Office approved the notice of vacancies submitted by the Trust Fund Board and commenced advertising of the two vacant seats.

**4.3 Long-term Funding Committee Budget**

The Committee discussed the Long-term Funding Committee's budget for 2008/09 and 2009/10. Funds from the 2008/09 budget are committed in entirety to development of the Strategy. Staff anticipate requested funds for the 2009/10 budget will be committed to a comprehensive communications strategy subject to the Committee's decisions and the recommendation of the Trust Fund Board.

The meeting adjourned at 2:00 p.m.

The next meeting is scheduled for March 26, 2009, from 10:00 am to 12:00 pm in the Victoria Office Boardroom.