



**TRUST FUND BOARD  
LONG-TERM FUNDING COMMITTEE  
MEETING MINUTES  
March 26, 2009**

|                              |  |   |
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| <b><u>Location:</u></b>      | Victoria Office Boardroom, Islands Trust   |   |
| <b><u>In Attendance:</u></b> | <u>Committee Members</u><br>Louise Bell<br>Michael Dunn<br>Peter Lamb<br>Christine Torgrimson<br>Bruce Whittington | <u>Staff</u><br>Jennifer Eliason, Manager<br>Christine Pritchard, Communications<br>and Fundraising Specialist<br>Natalie Tamosiunas, Acting Secretary<br>Nuala Murphy, Secretary |
| <b><u>Other:</u></b>         | Judi Stevenson   |   |

The meeting came to order at 10:06 a.m.

**1.0 Agenda**

The Committee reviewed the agenda. The following additions were made:

- 4.1 Committee recommendation to Trust Fund Board (TFB).
- 4.2 Next Steps

**Resolution #LTFC 09/34**

It was **MOVED** and **SECONDED** that the Trust Fund Board Long-term Funding Committee March 26, 2009 meeting agenda be approved as amended.

**CARRIED**

**2.0 In Camera Session (Confidential Items)**

**Resolution #LTFC 09/35**

It was **MOVED** and **SECONDED** that this portion of the meeting is closed to the public pursuant to the following sections of the Community Charter: section 90, subsection (1) (k), negotiations and related discussions respecting the proposed provision of a municipal service that are at their preliminary stages and that, in the view of the committee, could reasonably be expected to harm the interests of the municipality if they were held in public, and section 90, subsection (2) (b), the consideration of information received and held in confidence relating to negotiations between the municipality and a provincial government or the federal government or both, or between a provincial government or the federal government or both, and a third party, and that the following individuals be invited to remain in the meeting: Jennifer Eliason, Christine Pritchard, Natalie Tamosiunas, Nuala Murphy and Judi Stevenson.

**CARRIED**

The regular meeting reconvened at 2:08 p.m.

**3.0 Items for Approval**

**3.1 Meeting Minutes – February 9, 2009**

The Committee reviewed the draft minutes.

**Resolution #LTFC 09/36**

**It was MOVED and SECONDED that the Trust Fund Board Long-term Funding Committee adopt the meeting minutes of February 9, 2009 as presented.**

**CARRIED**

**3.2 Follow Up Action List**

The Committee reviewed the Follow up Action List for information.

**4.0 Items for Discussion/Direction**

**4.1 Committee Recommendation to Trust Fund Board**

The Committee discussed the time line for presenting recommendations to the Trust Fund Board (the Board). Chair Dunn and Committee members Torgrimson and Bell committed to presenting Strategy revisions and additions to Stevenson and the Communications Fundraising Specialist for final editing. A final version of the report will be submitted to the Board at its next meeting as an information item. The Board may refer the report back to the Committee for its April 23<sup>rd</sup> meeting to determine next steps. Final approval of the Strategy will be sought from the Board at its May 12<sup>th</sup> meeting. It may then be presented to the Islands Trust Executive Committee at the joint May 12<sup>th</sup> meeting between the Board and Executive Committee.

**4.2 Next Steps**

After the review of the Strategy by the Board, the Committee will outline the further steps to be taken. The Chief Administrative Officer has requested to review the Strategy and offer recommendations before the report goes to Trust Council. An hour has been allotted for the presentation and discussion of the report at the next Trust Council meeting in June. Committee Member Torgrimson and Chair Dunn will deliver the presentation, which will be prepared with the assistance of staff. Committee members proposed the presentation to Trust Council clearly communicate Board expectations from Trust Council.

The meeting adjourned at 2:26 p.m.

The next meeting is scheduled for April 23, 2009, from 10:00 am to 2:00 pm in the Victoria Office Boardroom.

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Recorder

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Chair