



Natural Area Protection Tax Exemption Program (NAPTEP)



INCOME TAX RESOURCES

IMPORTANT

Before making a decision to apply for a Natural Area Exemption Certificate, you should obtain independent legal and tax advice to be sure you understand how it will affect your particular situation.

You and your tax advisor may wish to consult the following resources:

Greening Your Title: A Guide to Best Practices for Conservation Covenants, Second Edition. Ann Hillyer and Judy Atkins (2005). Available in print or online from West Coast Environmental Law: www.wcel.org/resources/publications/

Giving it Away: Tax Implications of Gifts to Protect Private Land. Ann Hillyer and Judy Atkins (2004). Available in print or online from West Coast Environmental Law: www.wcel.org/resources/publications/

Green Legacies: A Donor's Guide for British Columbia. Stewardship Centre for British Columbia (2004). Available in print or online from the Stewardship Centre: www.greenlegacies.ca/resourcesOrder.asp

Canada Revenue Agency Interpretation Bulletins

View the following income tax interpretation bulletins at www.cra-arc.gc.ca/menu/ITSC-e.html:

- IT110R3 Gifts and official donation receipts
- IT226R Gift to a charity of a residual interest in real property or an equitable interest in a trust
- IT244R3 Gifts by individuals of life insurance policies as charitable donations
- IT288R2 Gifts of capital properties to a charity and others
- IT297R2 Gifts in kind to charity and others

Property Assessments of Conservation Lands: A Guide for Land Trusts and Conservation Land Owners. Land Trust Alliance of British Columbia (2006). Available online at www.landtrustalliance.bc.ca/docs/Property_tax_info_kit2.pdf

U.S. Donations for Conservation in Canada (Brochure) Land Trust Alliance of British Columbia (January, 2000). Available online at <http://www.landtrustalliance.bc.ca/docs/ustaxes.pdf>

Environment Canada's Ecological Gifts Program

For more information see www.cws-scf.ec.gc.ca/ecogifts/index_e.cfm